

Explanation of the Equity Statement Form

DESCRIPTION	PURCHASES	REFUND %	ALLOCATION	EQUITY	
Equity at 31 Dec. / _____				2,809.40	1
Shopping Centres	4,000.00	2.00	80.00	80.00	} 2
Home Centres & Agro	1,200.00	2.50	30.00	30.00	
Gas Bars Fuel	1,500.00	6.50	97.50	97.50	
Gas Bars Non Fuel	1,000.00	2.00	20.00	20.00	
Agro Fuel	2,000.00	6.50	130.00	130.00	
Liquor	1,500.00	6.50	97.50	97.50	3
Travel	3,000.00	1.35	40.50	40.50	4
GST				13.65	5
Withholding Tax 15% x (495.50 - 100.00) =				59.33 -	
Cheque Issued 31 May 20XX				144.80 -	
STATEMENT OF YOUR EQUITY AS AT: December 31, 20XX TOTAL ▶	14,200.00		2a 495.50	3,114.43	6

FORM 653 (Rev 08/2015)

EXAMPLE

- 1 This is the balance of equity, carried forward from the statement received last year.
- 2 These amounts represent the patronage allocation received on purchases for the year ending the date shown on the bottom of the statement.
- 2a Represents the total of the allocation on the purchases listed under 2.
- 3 Represents the GST associated with the allocation. If you are registered for GST purposes, the portion of the GST related to business use must be included on line 104 of your next GST return. For example, if 75% of purchases were for business use, then \$10.24 (13.65 x 75%) must be included on line 104 of your next GST return.
- 4 Patronage allocations in excess of \$100 are subject to a 15% withholding tax to be deducted by the co-operative and remitted to the Income Tax Department on your behalf. You will receive a T4A which will show your total patronage allocation and the amount of tax withheld and remitted on your behalf.
- 5 This line will not appear if no cheque has been issued.
- 6 This is the new balance of equity.



Lifetime Membership Benefits

Thank You

for being a member and supporting your local Co-op; we appreciate your business!

Teller Stamp Here

The security features on this document include a genuine mill-watermarked paper, chemical sensitization, invisible fluorescent embedded security fibers and padlock icon, and a warning band. Absence of these features may indicate alteration.

Printer ID#1011F-B
This cheque contains many security features including a printed watermark on the back. Hold cheque on an angle to view the watermark.



Endorsement - Signature or Stamp

BACK/ENDOS